

ACRYSIL GMBH

BALANCE SHEET AS AT 31st MARCH 2017

(Amount in Indian Rupees)

Particulars	Note No.	31st March 2017	31st March 2016
<u>EQUITY AND LIABILITIES ::</u>			
Shareholders' Funds			
Share Capital	2	17,147,814	17,147,814
Reserves and Surplus	3	<u>(28,804,880)</u>	<u>(29,099,351)</u>
		(11,657,066)	(11,951,537)
Non-Current Liabilities			
Long-term Borrowings	4	14,595,626	14,975,528
Other Long Term Liabilities		-	-
Long-term Provisions		<u>-</u>	<u>-</u>
		14,595,626	14,975,528
Current Liabilities			
Short-term Borrowings		-	-
Trade Payables		267,577	86,394
Other Current Liabilities	5	1,701,404	1,990,115
Short-term Provisions		<u>-</u>	<u>-</u>
		1,968,981	2,076,509
Total...		4,907,540	5,100,500
<u>ASSETS ::</u>			
Non-Current Assets			
Fixed Assets			
Tangible Assets	6	(49,882)	(29,844)
Intangible Assets		-	-
Capital Work-in-Progress		<u>-</u>	<u>-</u>
		(49,882)	(29,844)
Non-current Investments		-	-
Long-term Loans and Advances	7	149,411	68,285
Other Non-current Assets		<u>-</u>	<u>-</u>
		99,529	38,441
Current Assets			
Current Investments		-	-
Inventories		-	-
Trade Receivables	8	3,457,608	3,844,508
Cash and Bank Balances	9	1,028,418	915,681
Short-term Loans and Advances	10	321,984	301,870
Other Current Assets		<u>-</u>	<u>-</u>
		4,808,010	5,062,059
Total...		4,907,540	5,100,500

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C A PAREKH
Managing Director

ACRYSIL GMBH

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2017

(Amount in Indian Rupees)

Particulars	Note No.	2016-2017	2015-2016
REVENUE :			
Revenue from Operations	11	8,747,003	10,656,165
Other Income	12	13,018	673,085
Total Revenue		8,760,020	11,329,250
EXPENSES :			
Cost of Materials Consumed		-	-
Purchases of Stock-in-Trade		499,801	232,781
Changes in Inventories		-	-
Employee Benefits Expenses	13	3,657,547	3,721,277
Finance Costs	14	862,409	803,856
Depreciation and Amortization		20,038	33,506
Other Expenses	15	4,414,204	2,572,490
Total Expenses		9,454,000	7,363,911
Profit / (Loss) before exceptional and extraordinary items and tax		(693,980)	3,965,339
Exceptional Items		-	-
Profit / (Loss) before extraordinary items and tax		(693,980)	3,965,339
Extraordinary Items		-	-
Profit / (Loss) Before Tax		(693,980)	3,965,339
Tax Expenses			
Current Tax		-	-
Deferred Tax		-	-
		-	-
Net Profit / (Loss) for the year		(693,980)	3,965,339

C A PAREKH
Managing Director

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Note No. 2**2.1 Share Capital:**

Particulars	31st March 2017	31st March 2016
	₹	₹
<u>Authorised</u>		
9 (3) Equity Shares of Euro 25,000 each	17,147,814	17,147,814
	17,147,814	17,147,814
<u>Issued, Subscribed and Paid up</u>		
9 (3) Equity Shares of Euro 25,000 each	17,147,814	17,147,814
	17,147,814	17,147,814

a. Equity shares issued as fully paid up bonus shares during the preceding five years: Nil

2.2 Share Capital Reconciliation:

Particulars	Equity Shares	
	No. of shares	₹
Shares outstanding at the beginning of the year	9	17,147,814
Shares issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	9	17,147,814

2.3 Shares held by each shareholder holding more than five per cent shares

Name of Shareholder	31st March 2017		31st March 2016	
	No. of shares	% of holding	No. of shares	% of holding
Acrysil Limited	9	100.00	9	100.00

Note No. 3
Reserves and Surplus

Particulars	31st March 2017 ₹	31st March 2016 ₹
Foreign Currency Translation Reserve		
Balance at the beginning of the year	(3,288,491)	261,035
Current year transfer	988,453	(3,549,526)
	<u>(2,300,038)</u>	<u>(3,288,491)</u>
Surplus		
Balance at the beginning of the year	(25,810,860)	(29,776,197)
Net Profit / (Loss) for the year	(693,980)	3,965,339
Current year transfer	-	-
Balance at the end of the year	<u>(26,504,842)</u>	<u>(25,810,860)</u>
	<u>(28,804,880)</u>	<u>(29,099,351)</u>

Note No. 4
Long-term Borrowings

Particulars	31st March 2017 ₹	31st March 2016 ₹
Secured Loans		
	-	-
	<u>-</u>	<u>-</u>
Period of default : Nil		
Amount : Nil		
Unsecured Loans		
From holding company	14,595,626	14,975,528
	<u>14,595,626</u>	<u>14,975,528</u>
	<u>14,595,626</u>	<u>14,975,528</u>

Note No. 5
Other Current Liabilities

Advances from customers	-	-
Statutory liabilities	-	-
Other liabilities	1,701,404	1,990,115
	<u>1,701,404</u>	<u>1,990,115</u>

Particulars	31st March 2017	31st March 2016
	₹	₹
Note No. 7		
Long-term Loans and Advances		
Capital advances	-	-
Security deposit	149,411	68,285
	<u>149,411</u>	<u>68,285</u>
Note No. 8		
Trade Receivables		
<u>Unsecured (consider good, unless otherwise stated)</u>		
Over six months	-	-
Others	3,457,608	3,844,508
	<u>3,457,608</u>	<u>3,844,508</u>
Less : Provision for doubtful debts	<u>3,457,608</u>	<u>3,844,508</u>
includes	<u>More than Six months</u>	<u>Others</u>
due from subsidiaries		
due from firms and companies in which directors are interested		
Note No. 9		
Cash and Bank Balances		
<u>I. Cash and Cash Equivalents</u>		
<u>a. Balances with Banks:</u>		
Current accounts	1,028,418	915,681
Short term deposits	-	-
	<u>1,028,418</u>	<u>915,681</u>
<u>b. Cash on Hand</u>	<u>-</u>	<u>-</u>
	<u>1,028,418</u>	<u>915,681</u>
<u>II. Other Bank Balances</u>		
Terms deposits with more than 12 months maturity	-	-
Other terms deposits	-	-
	<u>-</u>	<u>-</u>
	<u>1,028,418</u>	<u>915,681</u>

Particulars	31st March 2017	31st March 2016
	₹	₹
Note No. 10		
Short-term Loans and Advances		
Input credit receivables	237,161	210,371
Prepaid expenses	84,823	91,499
Other Loans and Advances	-	-
	<u>321,984</u>	<u>301,870</u>
Note No. 11		
Revenue from Operations		
Sales of products		
Export Sales	8,747,003	10,656,165
	<u>8,747,003</u>	<u>10,656,165</u>
Other operating revenue	-	-
Currency translation losses	-	-
	<u>8,747,003</u>	<u>10,656,165</u>
Note No. 12		
Other Income		
Miscellaneous income	13,018	673,085
	<u>13,018</u>	<u>673,085</u>
Purchase of stock in trade	499,801	232,781
Note No. 13		
Employee Benefit Expenses		
Salaries,wages,allowances and bonus	2,976,068	3,003,331
Contribution to employee benefit fund		
Staff welfare expenses	681,480	717,946
	<u>3,657,547</u>	<u>3,721,277</u>
Note No. 14		
Finance Costs		
Other borrowing costs	862,409	803,856
	<u>862,409</u>	<u>803,856</u>

Particulars	31st March 2017	31st March 2016
	₹	₹
Note No. 15		
Selling and Distribution Expenses		
Advertisement and sales promotion expenses	48,793	45,295
	<u>48,793</u>	<u>45,295</u>
Administrative and Other Expenses		
Travelling expenses	555,171	222,278
Rent	483,087	404,784
Insurance Premium	-	-
Freight Charges	-	-
Legal & Professional Fees	2,053,973	712,561
Postage and Telephone expenses	333,301	261,715
Payment to auditors	636,664	607,819
Vehicle Expenses	-	6,416
General expenses	303,215	311,623
	<u>4,365,411</u>	<u>2,527,195</u>
	<u>4,414,204</u>	<u>2,572,490</u>